



**Energy Rebate
CITY OF AUSTIN
RECOMMENDATION FOR COUNCIL ACTION**

**AGENDA ITEM NO.: 4
AGENDA DATE: Thu 06/09/2005
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SUBJECT: Approve the issuance of a Letter of Intent in the amount of \$93,186 to 4709 INC. a.k.a. MIDTOWN LIVE, Austin, TX, for the installation of a solar photovoltaic system at their facility located at 7408 E. Cameron Road.

AMOUNT & SOURCE OF FUNDING: Funding is available in the Fiscal Year 2004-2005 Operating Budget of Austin Energy in the Conservation Rebates and Incentives Fund.

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

REQUESTING Austin Energy
DEPARTMENT:

**DIRECTOR'S
AUTHORIZATION:** Juan Garza

FOR MORE INFORMATION CONTACT: Fred Yebra, Manager, Energy Management Services / 482-5305; Leslie Libby, Rebate Program Coordinator / 482-5390

PRIOR COUNCIL ACTION: N/A

BOARD AND COMMISSION ACTION: Recommended by the Resource Management Commission.

Austin Energy requests authorization to issue a Letter of Intent for a rebate in the amount of \$93,186 to 4709 Inc. a.k.a. Midtown Live for the installation of a solar photovoltaic system, in accordance with the City of Austin's Solar Rebate Program guidelines. The program is one element of Austin Energy's comprehensive Strategic Plan approved in December 2003.

4709 Inc. aka Midtown Live is located at 7408 E. Cameron Road. The solar photovoltaic equipment installed meets all Austin Energy program requirements and is estimated to provide yearly energy savings of 34,376 kWh.

The City will not exceed the maximum incentive offer should the final installed measures be eligible for a higher rebate at the time of the inspection due to changes in quantity or efficiency of equipment.